

FUND DESCRIPTION

This is a conservatively-managed portfolio which aims to provide the investor with a degree of income and capital growth with lower levels of risk and volatility.

THIS FUND IS SUITABLE FOR INVESTORS WHO

- Are comfortable with a low level of risk
- Are looking for a conservative portfolio with a large percentage being held in the money market
- Have an investment horizon of 1 to 3 years



2020 MONTHLY PERFORMANCE RETURNS : CONSERVATIVE UNIT TRUST

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	2020 YTD
Performance	40.76%	58.97%	-0.25%	6.68%	124.78%	38.60%	-0.07%	-22.89%					459.29%
Benchmark	523.12%	542.16%	678.39%	767.57%	787.55%	739.26%	839.53%						

2019 MONTHLY PERFORMANCE RETURNS : CONSERVATIVE UNIT TRUST

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	2019 YTD
Performance	9.23%	-7.35%	-14.00%	13.31%	33.09%	9.63%	-11.72%	-13.13%	46.17%	1.93%	14.75%	-7.81%	75.10%
Benchmark	58.90%	61.39%	68.80%	77.86%	99.85%	177.66%							

2018 MONTHLY PERFORMANCE RETURNS : CONSERVATIVE UNIT TRUST

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	2018 YTD
Performance	-4.38%	0.77%	3.61%	14.88%	6.05%	-8.38%	11.07%	4.14%	-2.00%	41.49%	4.82%	-4.50%	83.27%
Benchmark	5.52%	4.98%	4.68%	4.71%	4.71%	4.91%	6.29%	6.83%	7.39%	22.85%	33.01%	44.09%	

2017 MONTHLY PERFORMANCE RETURNS : CONSERVATIVE UNIT TRUST

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	2017
Performance	0.00%	-1.02%	0.96%	1.14%	11.44%	18.93%	6.24%	17.98%	104.82%	-4.26%	-27.79%	-9.34%	117.27%
Benchmark	1.35%	2.06%	2.21%	2.48%	2.75%	2.31%	2.14%	2.14%	2.78%	4.24%	4.97%	5.46%	

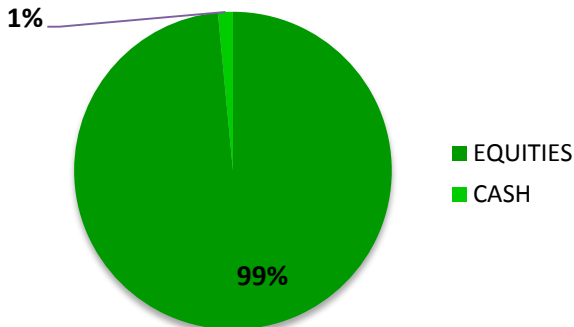
PORTFOLIO CLASS & BENCHMARK

BENCHMARK: CPI + 2% per annum

PERFORMANCE OBJECTIVES:

Out-perform the benchmark over the medium to longer term.

ASSET ALLOCATION



EQUITY HOLDINGS

This strategy holds all or some of the following equities:

- African Distillers Limited
- Axia Corporation
- BATZ Limited
- Delta Corporation Limited
- FBC Holdings
- Innsco Africa Limited
- Old Mutual PLC
- Padenga Holdings Limited
- Pretoria Portland Cement Limited
- Seedco Limited
- Simbisa Brands Limited

PORTFOLIO FACTS

LAUNCH DATE 01 January, 2017

MINIMUM INVESTMENT

Lump sum US\$1,000

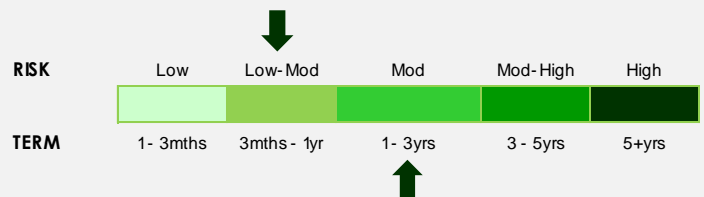
Monthly US\$500

MAXIMUM PORTFOLIO CHARGES

Initial Management Fee 1%

Annual Management Fee 1% per annum

RISK CLASSIFICATION



PORTFOLIO MANAGER

THOMAS CHATAIKA

CA (Z), CA (SA), CFA

thomasc@investci.com | +263 (4) 490667/8, 490924